



## FEDERAL TAX CREDITS HAVE BEEN EXTENDED

**As part of the Inflation Reduction Act (IRA) of 2022, federal tax credits for energy efficient home upgrades have been extended.** Any qualifying home improvements to your customer's primary residence completed after December 31, 2021, may be eligible for federal tax credits when filing for tax year 2022. This is an opportunity for your customers to potentially offset the cost of their qualifying home improvements even further.

### How Can Customers Apply the Federal Tax Credits for Energy Efficient Upgrades?

In order to apply qualifying tax credits on a 2022 tax return, your customer will need to download and complete the most current version of the worksheet provided by the IRS. If your customer has questions during this process, we recommend they contact their tax preparer or the [Internal Revenue Service \(IRS\)](#) for more information.

### What's New for Federal Tax Credits in 2023?

There will be new efficiency tax credits in place starting January 1, 2023. While the tax credit amount is mostly limited to 30% of the project cost, the previous lifetime cap of \$500 has been changed to an annual cap of up to \$2,000 depending on the efficiency improvements made. This means your customers could potentially claim credits for more projects over the life of the IRA.

### These Energy Efficiency Home Improvement credits will be applicable to qualifying products like

- Heat Pump Water Heaters
- Heat Pumps
- Insulation
- Windows
- Central Air Conditioners
- Water Heaters
- Furnaces/Boilers
- Home Energy Audits

For more information and to stay up to date on available tax credits, make sure to bookmark ENERGY STAR's page on [Federal Tax Credits](#) so your customers can maximize savings on their home energy efficiency projects.

If you have any questions or concerns, please contact us using the details below:

DTE: 855-539-1906

Consumers Energy: 855-263-5390

ICF | 209 E. Washington Ave., Jackson, MI 49201

[Unsubscribe keith.zimmerman@icf.com](mailto:keith.zimmerman@icf.com)

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